Control No. 1330 EIC/GEA/4/62 15 June 1962

MEMORANDUM FOR: The EIC Secretariat

FROM:

Chairman, EIC Subcommittee on General Economic

Analysis (SC/GEA)

SUBJECT:

Annual Report on the Activities of the Subcommittee on General Economic Analysis for Fiscal Year 1962

Activities of the Subcommittee During Fiscal Year 1962

Review of the Intelligence Product in the Subcommittee's Field of Competence

None.

Research and Collection Deficiencies 2.

None.

Review of Substantive Papers

None.

Review of Proposals for External Research

The Subcommittee reviewed and approved CIA's proposal for an extension of the research project, National Income of Soviet and Satellite Economies,

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5. Maintenance of Agreed Basic Statistics

None.

Projects Undertaken at the Request of the EIC or Proposed to the EIC

None.

GROUP 1 Excluded from automatic downgrading and declassification

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7. Intelligence Research Techniques

None.

8. Special Coordination Functions of the SC

None.

9. Evaluation of the Role of the SC

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research contracts involving general economic analysis on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic intelligence activities such as exchange proposals, NIE post mortems, etc.

B. Future Program of the SC

The Subcommittee plans to carry on unswervingly.

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Chairman Subcommittee on General Economic Analysis